

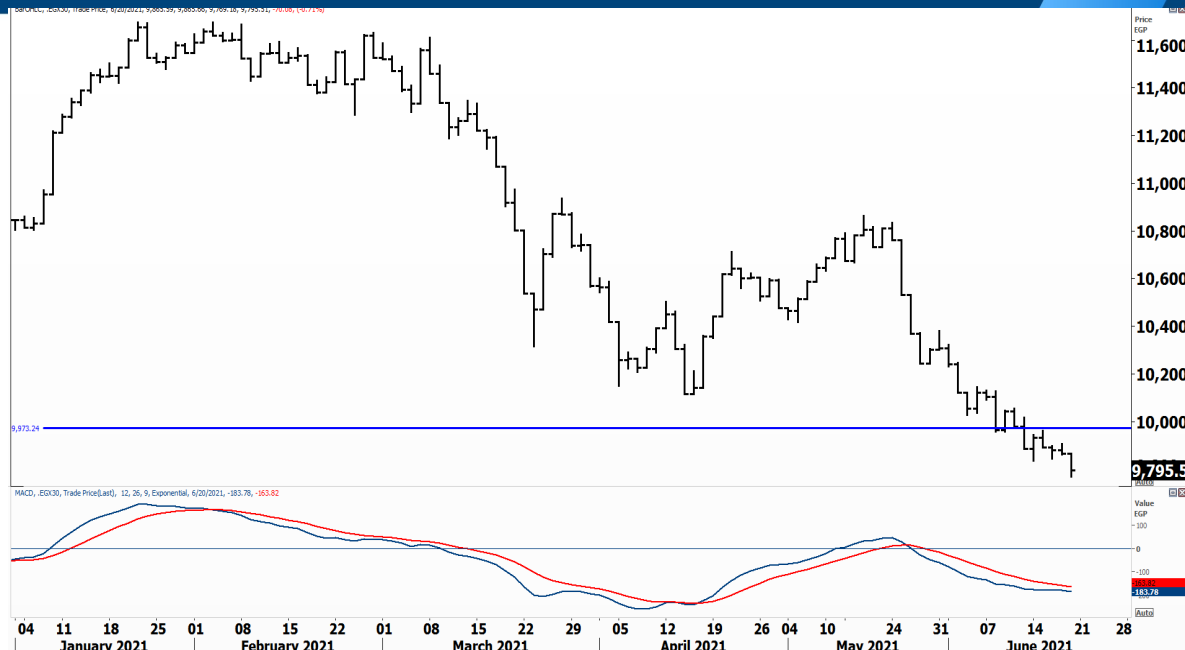


PIONEERSECURITIES

TECH TO THE POINT

21-June- 2021

This report must be read with the disclaimer
on the last page



Last	9,797.91
High Today	9,865.66
Low Today	9,769.18
Volume	M 102.862
First Support	9,800*
Second Support	9,600
First Resistance	10,000
Second Resistance	10,400
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.90%
1 MONTH	-8.70%
1 QUARTER	-9.30%
1 YEAR	-9.76%
YTD	-9.66%

Analysis

The market continued its bad performance, closing below 9,800 and putting more and more pressure on investors. Big caps are doing very bad, especially CIB, which reversed its major trend to down.

We do not recommend taking any action to enter unless the 10,000 is broken upward; this is the minimum confirmation that can be used. Other than that, we recommend staying out.

Position holders are recommended to sell any intraday rises.

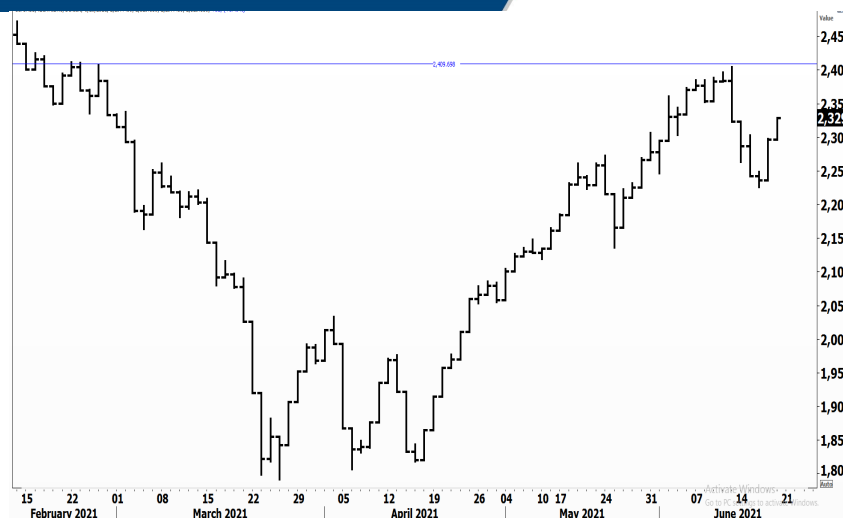
Egyptian Small Caps Index .EGX 70

Analysis


The EGX 70 index is the one that rose yesterday as small caps (as usual) did much better than big old caps.

Unfortunately, big stocks are the worst performers and are not able to show any strength, while small stocks are performing much better.

The 2,400 is the current minor peak to watch. A breakout above this level will trigger a new buy signal as a renewed rise will probably take place.



Resistance


ESRS  Confirmed its major breakout yesterday and closed at 13.41. ESRS is expected to reach 16 initially. Investors can buy intraday dips.


Support


Testing

Support

Resistance

SWDY  As we mentioned before, the stock has a resistance at 8-8.1. A break above this level will trigger a new buy signal and a significant rise will probably follow.

SKPC  We like the stock as it is hovering around its resistance without declining. A breakout above 11.4 will trigger a confirmed buy signal with a target around 14. Those who are out of the stock are recommended to buy at the breakout.

EGTS  Broke its resistance levels and witnessed a strong rise to reach its second resistance at 1.85. Those who want to step in can place their stop below 1.7. The stock is high risk as it witnessed a very strong rise in the past two days, thus a correction might take place.

AMOC  Short-term investors can step in at a break above 3.08 with an initial target at 3.25, followed by 3.5. Those who want to buy at confirmation can wait for the 3.5 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

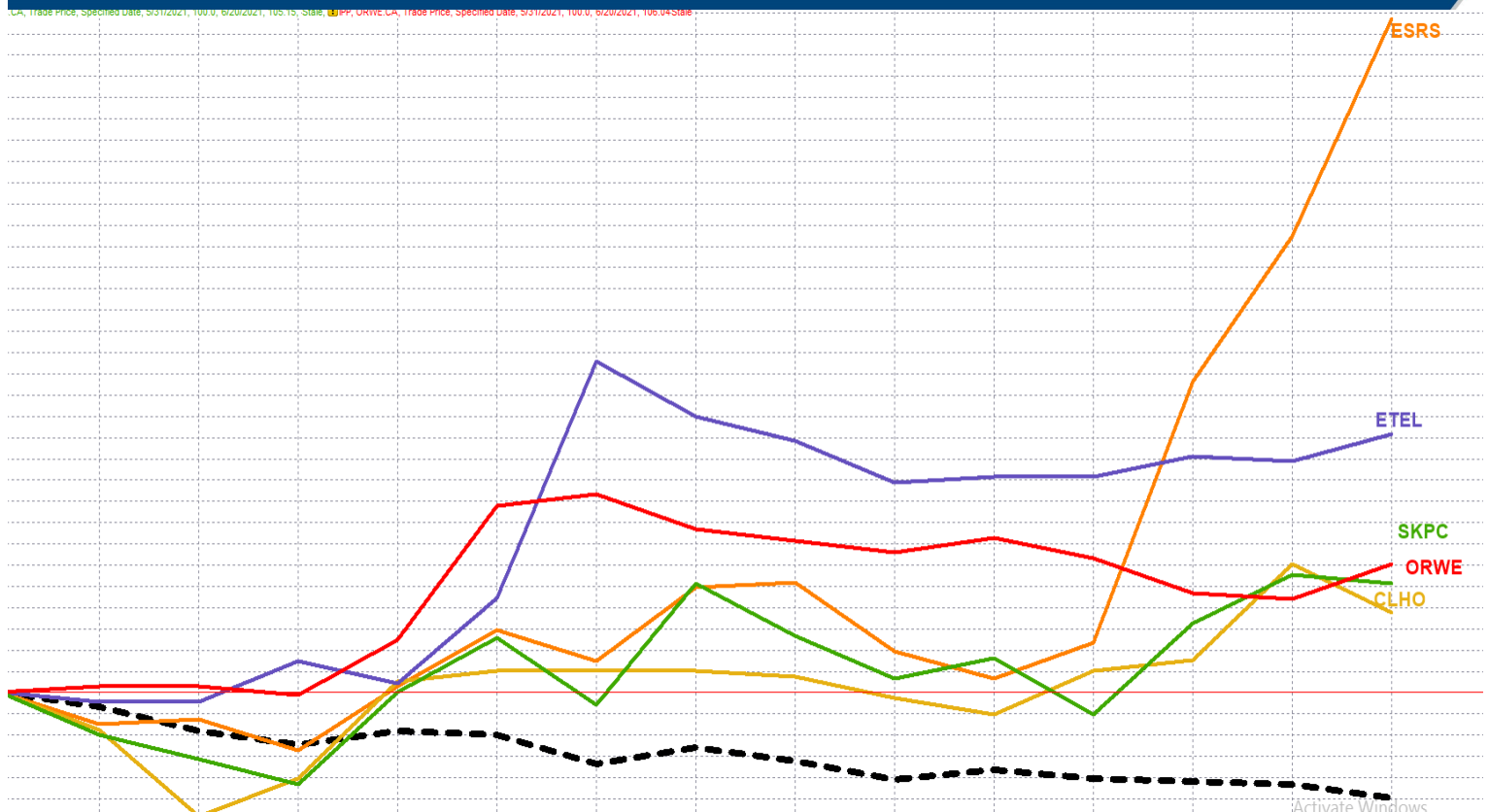
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
APSW (T+1)	★					
PORT						★
FWRY						★
ETEL					+1.70%	
PRCL	★					
PHDC						★
SWDY					+1.80%	

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49.07	48.5	46	51	53.5	↓	P.SELL	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.74	18	17	19.7	21	↓	Hold	21
EAST.CA	EASTERN CO/d	11.62	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.01	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.2	18.20*	17.5	19	19.7	↓	P.SELL	19.7
HRHO.CA	EFG HERMES HOL/d	13.13	13	12.7	13.6	14	↓	P.SELL	13.3
TMGH.CA	TALAT MOSTAFA/d	5.79	5.7	5.4	6.2	6.45	↔	Hold	5.4
SWDY.CA	ELSWEDY ELECTR/d	7.85	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.11	3.83	3.7	4.2	4.35	↔	Hold	4.2
ISPH.CA	IBNSINA PHARMA/d	3.49	3.43	3.3	3.9	4.2	↓	P.SELL	4.2
ETEL.CA	TELECOM EGYPT/d	12.81	12.35	11.9	13.1	13.7	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.26	3.15	3.06	3.35	3.47	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.24	22.1	21	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.65	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	11.1	10.5	10	11.4	11.7	↔	P.Buy	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.27	3.16	3	3.5	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	7.8	7.5	7.2	8.1	8.25	↑	Hold	7.2
EFID.CA	EDITA /d	7.95	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.5	4.50*	4.3	4.93	5.05	↔	Hold	4.50*
PHDC.CA	PALM HILL DEV /d	1.67	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.01	2.8	2.72	3.05	3.25	↔	Hold	2.8
ESRS.CA	EZZ STEEL/d	13.41	12.88	12.3	13.75	14.6	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.24	1.22	1.18	1.26	1.32	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.90	8.6	8.3	9.66	10.2	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.24	3.14	2.9	3.45	3.55	↔	Hold	3.14
ORHD.CA	ORASCOM EGYPT/d	5.52	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.239	0.232	0.226	0.256	0.272	↔	Hold	0.272
EMFD.CA	EMAAR MISR DEV/d	2.17	2.15	2.12	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.3	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.